

POLICY NUMBER: 1.4

NAME OF POLICY: Finance - Reporting

LAST REVISED: 6/20/19

PREVIOUSLY REVISED: 05/16/13

PURPOSE: The purpose of the Finance - Reporting Policy is to ensure that EBDA fulfills its legal requirements for disclosure of timely and reliable financial data, providing information vital to the ongoing management of Authority business. As part of the internal control process, reporting helps assure that transactions are conducted in accordance with Generally Accepted Accounting Principles and California Government Code requirements. Financial reporting further fulfills the Authority's duty as a government agency to be transparent and publicly accountable.

POLICY: It is the policy of the Authority that the following financial reports are produced and submitted in a timely manner in order to meet the decision-making needs of the Commission and provide transparency to the public.

Annually: Fiscal Year-End Audited Financial Statements
State Controller's Report of Financial Transactions
State Controller's Government Compensation of California Report
Physical Inventory (Renewal and Replacement Fund)
Expense Reimbursements Over \$100
CalPERS Valuation of Pension Plan
CalPERS CERBT OPEB Statement
Valuation of Retiree Health Benefits (OPEB)

Quarterly: Budget-to-Actual Expense/Revenue Report

Monthly: Treasurer's Report including Schedule of Investments

Periodic: Ad hoc reports as requested by the Commission

The above listing is not meant to be comprehensive, but representative of EBDA's major financial reporting requirements. All financial reports are subject to review by the Commission and other interested parties, and subject to the California Public Records Act.